

June 26th - July 2nd

PERSPECTIVES by Peter B. Stoneberg

Happy Fourth of July weekend to our US readers, Canada Day to our neighbors to the North and Happy Sunday to the rest of the world.

There was only one transaction announced this week, but it was significant. Laser Digital, the digital asset arm of Nomura, acquired Elysium Technology Group, a post-trade solutions provider for FX and digital assets. Transaction value was not disclosed.

Elysium offers a range of products and services, including MatchHub, a centralized trading hub that settles, matches, reconciles, and nets trades; Mission Control, a live, cloud-based dashboard for screening and monitoring digital assets and FX positions; and RiskDB, an enterprise database management platform.

The acquisition will help Laser Digital to expand its digital asset post-trade capabilities and offer a more comprehensive suite of services to its clients. It will also allow the company to tap into Elysium's expertise in the FX and digital asset markets.

This is a significant announcement that marks Laser Digital's commitment to FX and digital assets and emphasizes the importance of owning post-trade functionality that can facilitate multiple asset classes. Laser Digital is acquiring a platform that provides "air traffic control" for its capital markets business that includes trade settlement, real-time position reporting, and a securities database with digital asset symbology.

Thanks to my colleagues who wrote a fuller analysis on this transaction [here](#).

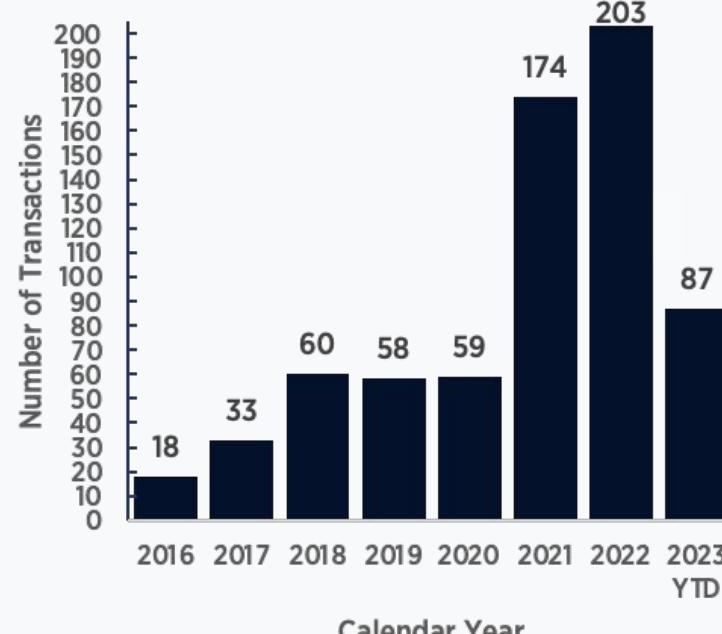
Please call, Zoom or write if you would like more information on this deal or to discuss M&A and capital raising activities in the crypto, digital assets and blockchain space.

RECENT CRYPTO M&A TRANSACTIONS (click here for full AP M&A Tracker)

Target	Acquirer	Transaction Summary	AP M&A Alert
ELYSIUM	Laser Digital NOMURA Group	<p>Transaction Value: Not Disclosed</p> <p>Rationale: FX, Cross-asset, and post-trade solution expansion</p> <p>Sector: Investing & Trading Infrastructure</p> <p>Target Description: Provider of post-trade solutions for the FX & digital asset industries.</p>	

OVERALL CRYPTO M&A ACTIVITY LEVELS

Past Five Years



Past 52 Weeks

