

November 27th - December 3rd







PERSPECTIVES by Eric F. Risley

Product market fit.

Often the focus of these perspectives is a larger theme or trend reflected in the M&A transactions of the week. This week brought up the challenging topic of DApps. More specifically DApps that have achieved product market fit, aka, being used at scale by real users for a clear and valuable use case. If value speculation is a real, often obscured, use case, crypto is golden. There are plenty of DApps and “investable assets” to highlight under that theme, although we should all remain very cautious about the longevity of most. Beyond value speculation, this topic is far more challenging to argue, disappointingly so.

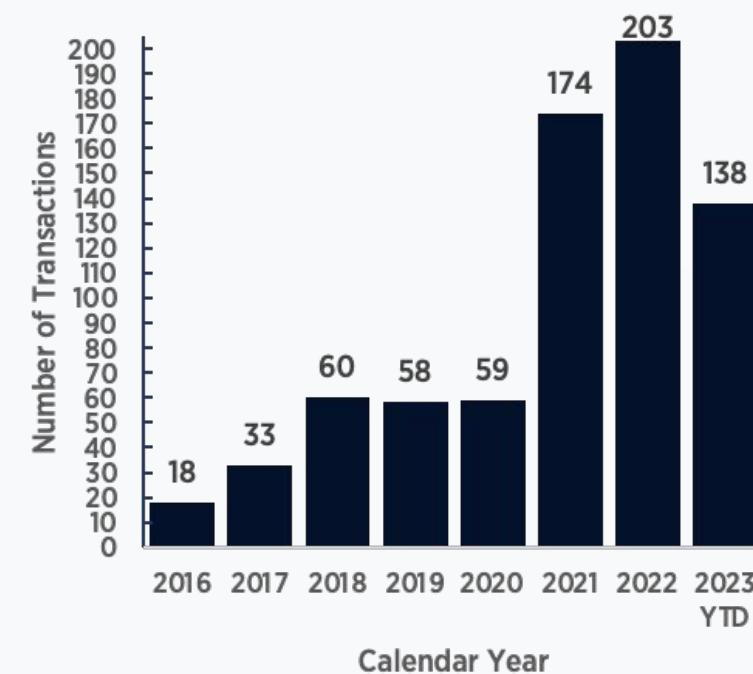
This reminds me of a [thoughtful and balanced editorial](#) written by Shiv Malek, published by CoinDesk last summer. He tackles this topic well and I'd encourage a read and reflection. This is the most fundamental challenge facing the DApp dream.

RECENT CRYPTO M&A TRANSACTIONS (click here for full AP M&A Tracker)

Target	Acquirer	Transaction Summary	AP M&A Alert
		Transaction Value: Not Disclosed Rationale: Expand user base and NFT technology Sector: DApp: Enterprise Use Case Target Description: Music streaming service platform built on blockchain utilizing NFTs.	
		Transaction Value: Not Disclosed Rationale: Increase social gaming within ecosystem Sector: DApp: Games Target Description: Social gaming microverse platform with 1M+ users.	

OVERALL CRYPTO M&A ACTIVITY LEVELS

Past Five Years



Past 52 Weeks

