April 22 - April 28 (Published May 1)

Architect Partners

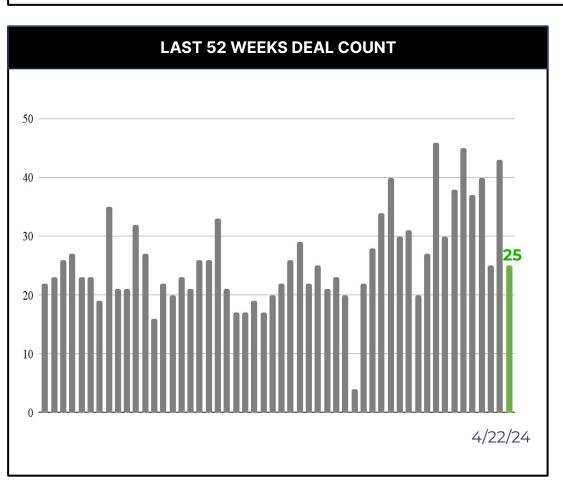
PERSPECTIVES by Glenn Gottlieb	Company	Date	Size (\$M)	Post-Money Valuation (\$M)	Stage	Subsector	Lead Investor(s)
25 Crypto Private Financings Raised ~\$209M	Firefly Blockchain	23-Apr	\$50	ND	Series A	Blockchain & Protocol	Andreessen Horowitz, OKX Ventures
Rolling 3-Month-Average: \$260M Rolling 52-Week Average: \$193M	Movement Labs	25-Apr	\$38	ND	Series A	Blockchain & Protocol	Polychain Capital
Facebook envisioned Diem, its stablecoin, as part of a larger project involving Move, a	TradeAlgo	26-Apr	\$35	ND	Series A	Data & Data Analytics	ND
programming language for creating secure financial applications. Diem aimed to be a stable, reliable cryptocurrency for global transactions. Facebook hoped users could send and	Aligned Layer	25-Apr	\$20	ND	Series A	Blockchain & Protocol	Hack VC
receive Diem across its platforms (WhatsApp, Facebook Messenger, etc.) for things like	Turnkey	25-Apr	\$15	ND	Series A	Developer Tools & Infrastructure	Lightspeed Faction, Galaxy Ventures
paying friends or online purchases. Move would act as the secure foundation for building applications on the Diem blockchain. Move's focus on safety aimed to ensure the smooth	Yoton Yo Studios	25-Apr	\$15	ND	Series A	DApp: Consumer, Media	ND
operation of Diem transactions and prevent errors or hacks. Diem ran into regulatory	Carv	25-Apr	\$10	ND	Series A	DApp: Consumer, Gaming	IOSG Ventures, Tribe Capital
hurdles and Architect Partners managed the sale of Diem to Silvergate Bank.	ADot	25-Apr	\$6	ND	Seed	Developer Tools & Infrastructure	gumi Cryptos Capital, Hash Global, Xin Fund Management
What has happened to Move since Diem's end?	Othentic	22-Apr	\$4	ND	Seed	Developer Tools & Infrastructure	Breyer Capital, Finality Capital Partners
Move's focus on security was the basis for the creation of the Sui and Aptos blockchains, both developed by ex-Facebook employees who were aware of Move's benefits. However,	Zentry	24-Apr	\$4	ND	Strategic Round	DApp: Consumer, Gaming	Animoca, Binance, Coinbase, Hashed, LongHash, MaxxCapital, Pantera

many thought the security benefits of Move would be valuable to a much broader audience. Movement Labs is creating Move-based platforms for broader utilization by delivering modular move-based blockchains starting with M2, a Move Virtual Machine L2 for Ethereum. The focus of these Move Virtual Machines is solving security concerns surrounding smart contract vulnerabilities, improving the developer experience, as well as enabling additional

advancements. Movement Labs will also be offering Move Stack, which will allow the Move Virtual Machines to be available on multiple blockchains. The potential of Move, along with Movement Labs' proven advancements, was the investment thesis behind a \$38M Series A in Movement Labs led by Polychain Capital with

investment thesis behind a \$38M Series A in Movement Labs led by Polychain Capital with participation from Hack VC, Placeholder, Archetype, Maven 11, Robot Ventures, Figment Capital, Nomad Capital, Bankless Ventures, OKX Ventures, dao5, and Aptos Labs.

Movement Labs' solutions are still under development, and its long-term performance remains to be seen. However, its design holds promise for achieving scalability and security in blockchain applications.



Glenn Gottlieb Arjun Mehra Managing Director Financial Analyst

glenn@architectpartners.com arjun@architectpartners.com

PAST WEEK NOTABLE TRANSACTIONS (Top 10 by Capital Raised)

LAST 52 WEEKS CRYPTO FINANCING BY CAPITAL INVESTED (\$ in M)

