

Sept 9 - Sept 15 (Published Sept 18)

PERSPECTIVES by Glenn Gottlieb

37 Crypto Private Financings Raised ~\$207M

Rolling 3-Month-Average: \$174M

Rolling 52-Week Average: \$198M

Huma Finance has emerged as a critical player in the world of payment financing with the announcement of its \$38 million funding round led by Distributed Capital with participation by Folius Ventures, the Stellar Development Foundation, TIBAS Ventures, and the CVC arm of Isbank. A portion of the raise came as investments in high-yield real world assets on the platform. The investment in Huma underscores the opportunity for Huma's approach to address inefficiencies in payment financing.

Huma's Payment Financing (PayFi) network aims to fulfill growing liquidity requirements for payment financing. Huma's solution could bring trillions of dollars of real-world payment volume onto blockchains and stablecoins enhancing the speed and efficiency of transactions, as well as opening new possibilities for businesses that were previously underserved by conventional banking systems.

Huma and Arf merged earlier this year, solidifying its consolidated position as a leader in the PayFi space. Together, they have already facilitated over \$1.8 billion in payment financing transactions and are projected to facilitate over \$10 billion next year. This rapid growth demonstrates both the need and effectiveness of Huma's services, especially with cross-border payments and remittances.

Huma's approach - tokenizing real-world assets (RWAs) and leveraging blockchain technology - enables a superior level of transparency and efficiency. By providing on-demand USDC-based working capital loans and facilitating real-time settlements for cross-border transactions, Huma is effectively removing the overhead of pre-funded accounts.

Huma's commitment to building an open, modular, and decentralized network enables greater accessibility via interoperable solutions across various participants in the financial ecosystem.

Huma is poised to play a crucial role in shaping the future of payment financing and driving the adoption of blockchain technology in real-world financial applications.

Meet Architect Partners at these upcoming events:

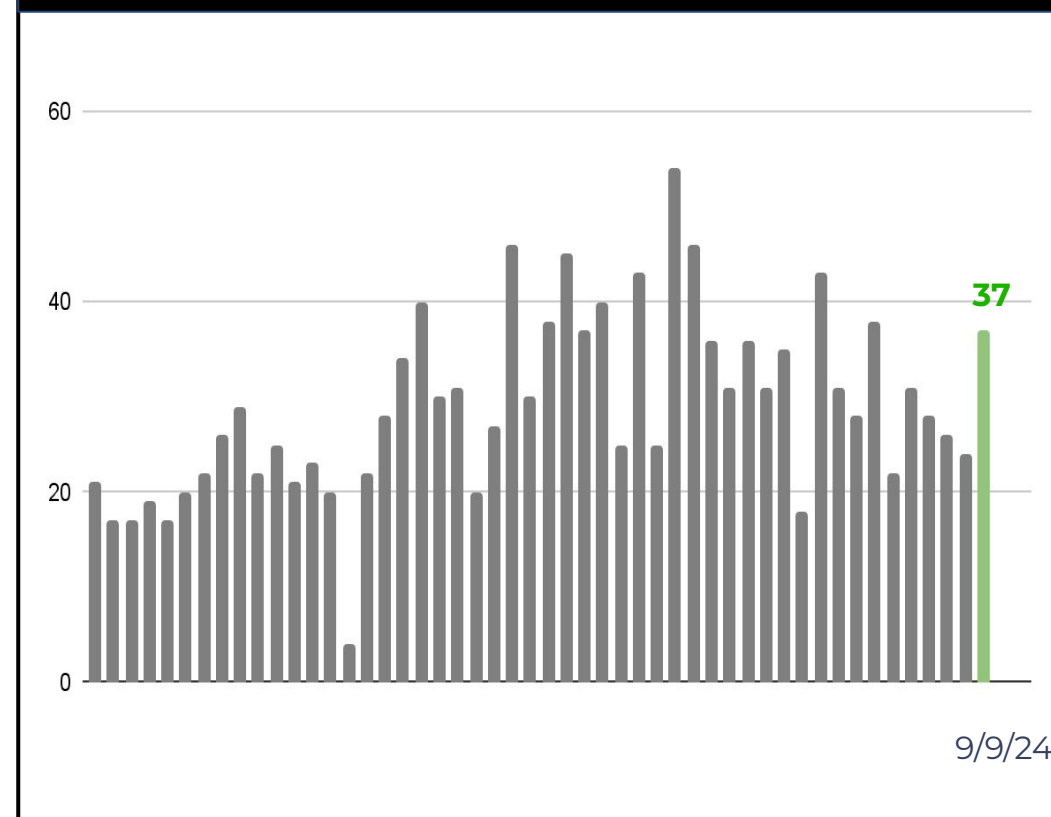
- Token2049 (Ongoing)
- Permissionless (Oct 9 - Oct 12)
- Money2020 (Oct 27 - Oct 30)

Contact ryan@architectpartners.com to schedule a meeting.

PAST WEEK NOTABLE TRANSACTIONS

Company	Date	Size	Post-Money Valuation (\$M)	Stage	Subsector	Lead Investor(s)
Tune.FM	9/12/2024	\$50	ND	Series B	DApp: Consumer, Media	Global Emerging Markets
Huma	9/13/2024	\$38	ND	Series A	DApp: Investing & Trading	Distributed Global
Stacks Asia Foundation	9/13/2024	\$15	ND	Private Token	Blockchain & Protocol	Stacks Holders
Nal	9/9/2024	\$10	ND	Seed Round	Blockchain & Protocol	ND
PIN AI	9/9/2024	\$10	ND	Seed Round	Blockchain & Protocol	a16z CSX, Hack VC, All-Star
Prometheum	9/12/2024	\$9	ND	Series A+	Investing & Trading Infrastructure	ND
Castile	9/10/2024	\$8	ND	Series A	DApp: Consumer, Gaming	SevenX Ventures
Drip Labs	9/9/2024	\$8	\$35	Seed Round	DApp: Consumer, Media	Coinbase Ventures, NFX, Progression Fund
Rebalance Earth	9/10/2024	\$7	\$25	Seed Round	Enterprise Solutions	West Yorkshire Pension Fund
Bitstaker	9/11/2024	\$6	ND	Series A	Investing & Trading Infrastructure	Binance, DFG, Bixin, Jsquare, Mirana

LAST 52 WEEKS DEAL COUNT



LAST 52 WEEKS CRYPTO FINANCING BY CAPITAL INVESTED (\$ in M)

