

January 27th - February 2nd









PERSPECTIVES by Eric F. Risley

We were re-inspired by the past this week.

In December 2017, John Pfeffer published "[An \(Institutional\) Investor's Take on Cryptoassets](#)" (download the full paper) which we reread this week. It remains on point today, seven years later, which heartily passes the acid test of time. It's worthwhile to read or reread.

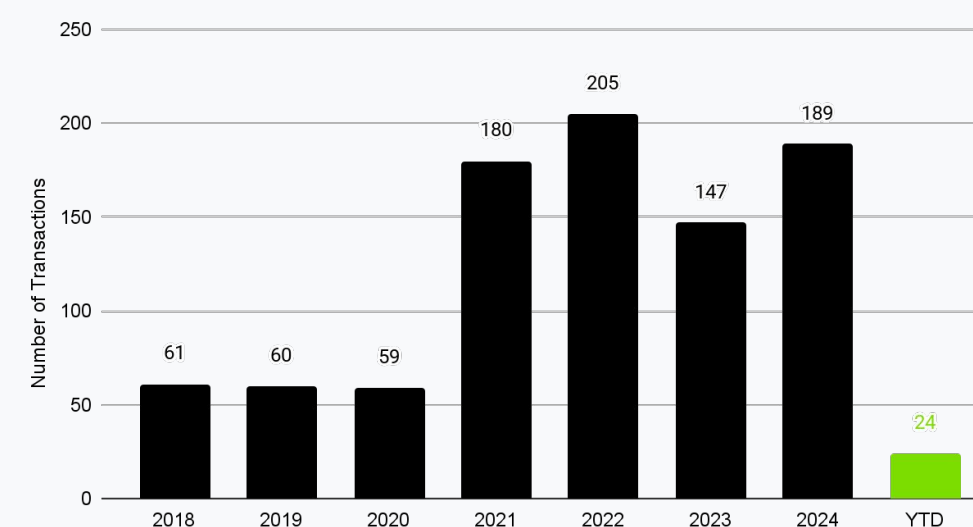
A [more recent interview](#) of John on February 2022 by Patrick O'Shaughnessy updates and fills in context.

RECENT CRYPTO M&A TRANSACTIONS [\(click here for full AP M&A Tracker\)](#)

Target	Acquirer	Transaction Summary	M&A Alert
 Northern Block	 Sphereon	Transaction Value: ND Rationale: Market Consolidation Sector: Enterprise Solutions Target Description: Provider of decentralized software which utilizes self-sovereign identity technologies	○
Shipyards Software 	 Sushi Labs	Transaction Value: ND Rationale: Integration of clipper DEX software and technology into Sushi Lab's ecosystem Sector: DApp: Investing & Trading Target Description: Operator of a decentralized exchange called Clipper	○
	 PARATAXIS	Transaction Value: ND Rationale: Expanding AUM to \$500M by year-end through an acquisition spree Sector: Investing & Trading Infrastructure Target Description: Digital asset management firm	○
 AERIAL PARTNERS	 Lukka	Transaction Value: ND Rationale: Expansion of service offerings into Japan Sector: Consulting & Services Target Description: Provides accounting, tax, and data management services for digital assets	○

OVERALL CRYPTO M&A ACTIVITY LEVELS

Past Eight Years



Past 52 Weeks

