

October 6th - October 12th

PERSPECTIVES by Eric F. Risley

Trying something different today. A simple summary of transactions announced this week with links to learn more.

Skilling, developer of a forex and CFD trading platform for shares, commodities, and cryptocurrencies, agreed to be acquired by an investor group that owns **INFINOX** and **M4Markets** on October 9th, 2025, subject to regulatory approval. The platform offers training tools and demo accounts to help traders build strategies with a user-friendly, transparent experience (source).

SQD (Subsquid), developer of a data-network platform for blockchain information extraction and transformation, was acquired by **Rezolve AI** on October 9th, 2025. SQD delivers cost-efficient, retrieved on-chain data across many chains via a decentralized data lake, query engine, and modular indexers for next-gen dApp use cases (source).

Starchive, developer of an Al-powered digital media management platform for creators and rights-holders, entered a definitive agreement on October 9th, 2025 for **The Crypto Company** to acquire 50.1 percent of the company, with closing expected around October 17th, 2025 subject to conditions. The product organizes, enriches, and shares large libraries of assets and metadata through secure, easy dashboards (source).

Dinero, developer of a blockchain platform to scale yield for protocols and users, was acquired by **Plume** on October 8th, 2025. Dinero enables staked-token borrowing, liquidity provision, and leveraged staking rewards through a two-token model (pxETH and apxETH) (source).

Smartpay, developer of blockchain payments that pair stablecoin spending with instant fiat conversion, was acquired by **Rezolve AI** on October 7th, 2025. The solution supports crypto payments for consumers while settling merchants in local currency to improve acceptance and inclusion. The press release cites over \$1 billion in USDT transaction value in the twelve months ending September 30th, 2025 and confirms instant fiat settlement via Brain Checkout (**source**).

Guidestar, a developer of DEX automated market-making and smart trade-routing technology, was acquired by **Uniswap Labs** on October 6th, 2025 (**source**).

RECENT CRYPTO M&A TRANSACTIONS (click here for full AP M&A Tracker)

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Target	Acquirer	Transaction Summary	M&A Alert
GUIDESTAR	Uniswap Labs	Transaction Value: Not disclosed Rationale: Strengthen its AMM protocol design and execution on asset-specific behaviors Sector: Investing & Trading Infrastructure Target Description: Automated market-maker (AMM) and trade-routing developer on custom token liquidity	0
(iii)smartPay	rezolve advanced retail technologies	Transaction Value: Not disclosed Rationale: To deploy stablecoin checkout rail to its Al commerce and checkout businesses Sector. Payments Infrastructure Target Description: Stablecoin checkout services provider with first settlement	0
DINERO	🖳 plume	Transaction Value: Not disclosed Rationale: To embed liquid-staking yields into Plume's institutional RWA stack Sector. Mining & Staking Target Description: Yield-leveraged ETH liquid staking protocol provider	0
* starchive	The Crypto Company	Transaction Value: Not disclosed Rationale: To constitute its prospect of evolving on-chain RWAs by uniting a digital assets platform Sector: DApp. Consumer, Media Target Description: Web3-embedded digital cultural assets management and monetization provider	0
sqd	rezolve advanced retail technologies	Transaction Value: Not disclosed Rationale: Secure blockhain data layer to empower its Al-commerce and cross-chain products Sector: Data & Data Analytics Target Description: Blockchain data lake and indexing network provider	0
S Skilling	INFINOX	Transaction Value: Not disclosed Rationale: To enhance its multi-asset brokerage business presence in Nordic region Sector: Brokers & Exchanges Tareat Description: Nordic-focused, cryoto-involved online multi-asset CFD/forex broker	0

OVERALL CRYPTO M&A ACTIVITY LEVELS

