

**December 08 - December 14** (Published December 17<sup>th</sup>)

**PERSPECTIVES** by Steve Payne

**41 Crypto Private Financings Raised: \$226.9M**

**Rolling 3-Month-Average: \$812.8M**

**Rolling 52-Week Average: \$405.9M**

No major financing rounds this week, but we do want to mention Real Finance, as it fits within a trending theme: the growth of real-world asset (RWA) tokenization platforms.

Real Finance announced a \$29 million private funding round to build out its institutional RWA infrastructure, led by Nimbus Capital with participation from Magnus Capital and Frekaz Group. Real is an EVM-compatible Layer 1 blockchain project focused on integrating real-world financial assets into digital ecosystems. Interestingly, the company announced a goal to tokenize \$500 million in real assets in 2026. They also appear to have meaningful bank partnerships, including a tie-up with Weiner Bank SE announced in September ([here](#)).

Architect has been deep in the RWA space for some time and, just this week, discussed three key themes with a major crypto player looking to offer tokenization to its institutional clients:

**A Range of Capabilities Required:** RWA models span (i) creation (issuance/orchestration), (ii) distribution (custody, compliance/identity), and (iii) trading (including data/oracles and cross-chain plumbing).

**A Few Leaders Dominate:** Leading platform-style providers include Securitize, Tokeny Solutions, Polymath, Centrifuge, Ondo, RealT, and newer specialized RWA stacks such as OpenEden, all offering some mix of issuance contracts, registry and cap table management, compliance programmability, and integrations with custodians and DeFi venues.

**Banks and FIs Need Critical Technology:** Supporting infrastructure includes wallets, tokenization frameworks, data feeds, and private or permissioned ledgers that banks and large FIs can use to build internal or client-facing tokenization products. FIs can build, buy, or rent these components, depending on their strategic direction.

PAST WEEK NOTABLE TRANSACTIONS						
Company	Size (\$M)	Date	Post-Money Valuation (\$M)	Stage	Lead Investors	Subsector
LI.FI	\$29.0	12/11	Undisclosed	Series A	CoinFund, Multicoïn Capital	Developer Tools & Infrastructure
Real Finance	29.0	12/10	Undisclosed	Early Stage VC	Frekaz Group, Magnus Capital, Nimbus Capital, Wiener Privatbank	Blockchains & Protocols
KOI Mobilize	25.0	12/8	Undisclosed	Early Stage VC	Bolts Capital	DApp: Consumer, Media
MetaComp	22.0	12/8	Undisclosed	Seed Round	Beingboom Capital, Eastern Bell Venture Capital, Freshwave Group, Noah Holdings, Sky9 Capital	Investing & Trading Infrastructure
Helios Blockchain	15.0	12/11	Undisclosed	Seed Round	Bolts Capital	Blockchain & Protocols
Surf	15.0	12/10	Undisclosed	Early Stage VC	Pantera Capital	Data & Data Analytics
Cascade	15.0	12/9	Undisclosed	Early Stage VC	Archetype Fund, Auros, Coinbase Ventures, Polychain Capital, Variant	Brokers & Exchanges
Crown	13.5	12/8	\$90.0	Series A	Paradigm	Payments Infrastructure
YO Labs	10.0	12/14	Undisclosed	Series A	Foundation Capital	Data & Data Analytics
AllScale	6.9	12/8	Undisclosed	Seed Round	Generative Ventures, Informed Ventures, YZi Labs	Payments Infrastructure

